



(only the Italian version is authentic)

MARKET CONDUCT SUPERVISION DIRECTORATE

PRODUCT SUPERVISION DIVISION

DISTRIBUTION AND FOREIGN OPERATORS SUPERVISION DIVISION II

Ref. to note n.

of

Classification (iii) 2 1

Encl. no. []

To the insurance undertakings pursuing life business whose head offices are located in Italy

TO THEIR PREMISES

To the Italian branches of insurance undertakings pursuing life business in Italy whose head offices are in a non EEA country

TO THEIR PREMISES

To the insurance undertakings whose head offices are located in another Member State of the EEA carrying on life insurance in Italy under the freedom of establishment or the freedom to provide services

TO THEIR PREMISES

Subject: Dormant policies information on the payment of policies to the beneficiaries

As laid down in article 3 (1-bis and 1-quinquies) of Presidential Decree No. 116 of 22 June 2007¹, in order to prevent the phenomenon of dormant life policies, insurance

¹ Paragraphs amended by article 20-quinquies (1) of decree-law no. 119 of 23 October 2018, converted into law no. 136 of 17 December 2018.

companies are required, at least once a year, to consult the National Database of Residents (ANPR) and to report to IVASS on the payments made to the beneficiaries.

With the letter to the market of 22 November 2023² IVASS provided companies with guidance on how to access the National Database of Residents (ANPR) through the National Digital Data Platform (PDND) in order to verify if the policyholder has died. Consultation of the ANPR is currently possible only for companies pursuing life insurance business.

As regards the transmission to IVASS of data on payments of the sums related to these policies, we inform you that, as part of the process of standardization and optimization of the procedures used for information exchanges with companies, the data will be collected by IVASS through a new procedure based on the Infostat platform that will include all annual communications. For 2024, the communication will not cover accident policies.

The information requested is very similar to that already provided last year outside the Infostat platform³. The format for the collection of data will be made public on IVASS' website, together with the instructions for filling it out, by February 2024.

We inform you that the companies subject to the above reporting requirement which already log in and use Infostat do not need to submit additional accreditation forms, as the POLDO survey will be automatically visible on their profile as soon as it is available. On the contrary, companies that have never used Infostat must first register at <https://infostat-ivass.bancaditalia.it> and then send the properly filled out accreditation form⁴ to the e-mail address studi.gestionedati@pec.ivass.it, with the following in the subject line: "Infostat – Richiesta abilitazione survey POLDO".

Best regards.

²<https://www.ivass.it/normativa/nazionale/secondaria-ivass/lettere/2023/lm-22-11/index.html?com.dotmarketing.htmlpage.language=3>

³<https://www.ivass.it/normativa/nazionale/secondaria-ivass/lettere/2023/lm-16-03/index.html?com.dotmarketing.htmlpage.language=3>

⁴https://www.ivass.it/operatori/impreseraccolta-dati/infostat/Registration_to_the_INFOSTAT_platform.docx?language_id=3&force_download=1



by delegation of the Joint Directorate

[firma_IV52301 CESARI RICCARDO]