

PRESS RELEASE OF 16 NOVEMBER 2020

**NOVIS COMPAGNIA DI ASSICURAZIONI:
PROHIBITION OF THE FREE DISPOSAL OF ASSETS**

The Slovakian Supervisory Authority (Národná Banka Slovenska – **NBS**) issued an interim measure to:

NOVIS COMPAGNIA DI ASSICURAZIONI
NOVIS INSURANCE COMPANY
NOVIS VERSICHERUNGSGESELLSCHAFT
NOVIS POIST'OVNA A.S.

prohibiting the free disposal of assets as from 5 November 2020 (<https://www.nbs.sk/sk/dohlad-nad-financnym-trhom-prakticke-informacie/vyroky-pravoplatnych-rozhodnuti/rozhodnutia-detail/vyrok-rozhodnutia/da6c2989-de14-4b9c-a160-ad190102d4eb>).

NOVIS, with head office in Bratislava, is supervised by the Slovakian Authority (**NBS**) and pursues business in different countries of the European Economic Area, including Italy where it mainly sells unit linked life policies by way of freedom to provide services.

In its [Press release of 18 September 2020](#) IVASS provided information about another interim measure imposed on NOVIS by NBS.

In order to protect Italian policyholders, IVASS has been working closely with NBS, EIOPA and the other supervisory authorities of the countries concerned through the EIOPA cooperation platform to address the issue in the operations of NOVIS, from both prudential and conduct of business perspective.



For further details you can consult the EIOPA Press release (https://www.eiopa.europa.eu/content/cross-border-cooperation-platform-narodna-banka-slovenska-has-issued-interim-measure-novis_en).

For any further information you can contact IVASS **Consumer Contact Center** at the toll free number **800-486661**, from **Monday to Friday 8.30 to 14.30**.

We invite the media to highlight this press release in the interest of users.