

NOTICE

CBL INSURANCE EUROPE DAC (CBLIE): the Irish Authority has made an application for provisional administration

IVASS points out that on 26 February 2018 the Central Bank of Ireland made an application to the Irish High Court to have a provisional administration for **CBL Insurance Europe Dac (CBLIE)**, an insurance company based in Ireland licensed to pursue business in Italy by way of establishment in some non-life classes, including suretyship.

In its update, the Central Bank of Ireland stated that it took this action to protect CBLIE policyholders.

IVASS continues to follow the developments of this matter with the Central Bank of Ireland, EIOPA and the other supervisors concerned.