

(only the Italian version is authentic)

Rome, 10 August 2015

Prot. No. 0098911/15

ENCL.1

To insurance
and reinsurance undertakings
with head offices in Italy
TO THEIR PREMISES

To the branches established in Italy
of insurance and
reinsurance undertakings with head offices
in a non-EEA country
TO THEIR PREMISES

Supervisory fee 2015.

Article 335 of Legislative Decree No. 209 of 7 September 2005 states that insurance and reinsurance undertakings are required to pay a supervisory fee to IVASS, determined by decree of the Minister of Economy and Finance and commensurate with the premiums earned for each financial year, excluding levies and taxes and net of a percentage for operating expenses.

Given the above, we inform you that the Minister of Economy and Finance accepted the proposal made by IVASS with a letter dated 26 May 2015, and established by the 27 July 2015 decree, published in the Official Journal of the Italian Republic No 176 of 31 July 2015, the supervisory fee for the year 2015 payable by insurance and reinsurance undertakings and branches of undertakings with head office in a third country with respect to the European Union operating in the territory of the Republic, to the extent of **0.38 per thousand of the premiums earned in 2014**.

The percentage for operating expenses to be deducted from the above premiums earned in 2014 is equal to **5.1%** of the above premiums, as determined by IVASS with Order No. 11 of 31 October 2013.

The payment of the fee must be made by 4 September 2015 by bank transfer to IVASS, via del Quirinale 21, 00187 Rome at the *Banco di Brescia* account **IBAN IT 56 E 03500 03205 00000 0038000**, indicating in the reason for the payment the IVASS code of the undertaking and "supervisory fee 2015, pursuant to art. 335 Legislative Decree 209/2005".

When the payment is made, the payment declaration must be filled in using the attached form and signed by the General Manager of the undertaking or by his/her Delegate, and submitted to IVASS at this email address: contributo.impresa@ivass.it.

Best regards.

The President