

CONSUMER PROTECTION DIRECTORATE
PRODUCTS AND SELLING PRACTICES DIVISION

Roma

Prot. n.

To the insurance Undertakings with
head
office in Italy pursuing life business
TO THEIR PREMISES

To the Italian branches of insurance
undertakings pursuing life business in
Italy whose head offices are in a non
EEA country
TO THEIR PREMISES

RE: Dormant life assurance policies. New cross-check on tax codes against
the Tax Register.

As announced in our letter to the market of 6 April 2018, by the end of 2018
IVASS will conduct a new cross-check of the policyholders' tax codes against the Tax
Register .

To this end undertakings are required to send the following data **by 30 October
2018, at the e-mail address dormienti2017@ivass.it:**

- a) the correct tax codes replacing those that, on the basis of the previous cross-check against the Tax Register, had turned out to be incorrect or non-existent;
- b) the tax codes relating to those policies that, on 31 May 2018, were classified as "residual" (since it had not yet been possible to establish with certainty whether the insured is dead or alive)
- c) the tax codes of insureds whose contracts expired in the 2001- 2006 period and in 2017 which have not yet been paid, and for which undertakings are not able to establish with certainty whether the insured was still alive at the expiration of the policy or when the payment of the premiums was suspended.

This activity is aimed to extend the scope of the investigation on dormant policies, covering therefore 16 years of contract expiries.

The policyholders' tax codes shall undergo a formal check before being sent to IVASS and shall be sent by the same means already used in the past, with the indication of the name of a contact person and their telephone number.

Once information has been obtained from the Tax Register, IVASS will return to each undertaking the tax codes of deceased persons with the date of death, together with the tax codes that did not match the data in the Tax Register (either because they are non- existent or incorrect).

For any further information please contact Ms Alessandra Piacentini (06/42133460, alessandra.piacentini@ivass.it).

Best regards.

By delegation
of the Joint Directorate

Firmato digitalmente da
RICCARDO CESARI