

## NOTICE

## Update on the position of

## **CBL INSURANCE EUROPE DAC (CBLIE)**

IVASS points out that on 23 February 2018 the <u>Central Bank of Ireland</u> announced that (link) it is considering next steps in relation to **CBL Insurance Europe Dac (CBLIE)**, an insurance company based in Ireland licensed to pursue business in Italy by way of establishment in some non-life classes, including suretyship, following the interim liquidation of the New Zealand parent company CBL Insurance LTD, a measure adopted following an application by the competent New Zealand Authorities.