

COVID-19 EPIDEMIOLOGICAL EMERGENCY - FIRST MEASURES IN FAVOUR OF INSURANCE MARKET OPERATORS

Further to the COVID-19 epidemiological emergency, IVASS has had intensive contacts with the industry to assess the administrative difficulties faced by insurance market operators when fulfilling the obligations envisaged by the regulations issued by IVASS.

Having taken note of the practical difficulties, IVASS has adopted the following measures in support of undertakings and intermediaries:

- **Insurance distribution** – (IVASS Regulation No. 40/2018)
 - notwithstanding the provisions of Article 90, para. 5, distance verification tests for professional training courses may be conducted, according to the methods set forth in articles 91, 92, 93 and 94;
 - the deadline for submitting IVASS the Report on the distribution networks (article 46) has been extended to **29 March 2020**;
- **Home insurance** – (IVASS Regulation No. 41/2018)
 - the deadline for the compulsory implementation by undertakings of the so-called website restricted areas, established as 1 May, has been extended to **1 July 2020**;
- **Complaints** – (ISVAP Regulation No. 24/2008)
 - the deadline for submitting IVASS the Report on complaints and the related documents (article 9) has been extended to **29 March 2020**;

IVASS is continuing the dialogue with insurance market operators for the purpose of reconciling the need to protect citizens, policyholders and third parties, with the correct exercise of supervisory functions. The adoption of new measures will be communicated in the next few days.