

PRESS RELEASE OF 5 JULY 2017

ELITE INSURANCE COMPANY LIMITED
CEASES WRITING NEW BUSINESS

IVASS informs that, via the Platform of Collaboration of the European Supervisory Authorities set up under the aegis of the EIOPA Decision on the collaboration of the European insurance supervisory authorities of 30 January 2017, it has learnt that

ELITE INSURANCE COMPANY LIMITED

an insurance company based in Gibraltar, licensed to pursue business in Italy by way of establishment in some non-life classes, including class 13- General liability and 15 – Suretyship, which comprises the issue of suretyship policies, has resolved to cease writing new business and renewals in the EU with immediate effect.

For any further information you can contact IVASS Contact Centre at the free phone number 800-486661, from Monday to Friday 8.30 to 14.30.

We invite the media to highlight this press release in the interest of users.