

PRESS RELEASE OF 27 JULY 2017

**ARISCOM COMPAGNIA DI ASSICURAZIONI S.P.A.:
EXTRAORDINARY ADMINISTRATION ORDER**

IVASS gives notice that the Minister of Economic Development, on a proposal from IVASS, established by decree of 24 July 2017 that the administrative and control bodies of

ARISCOM COMPAGNIA DI ASSICURAZIONI S.P.A.

be dissolved, pursuant to art. 231 of the Code of Private Insurance.

IVASS proposed such reorganisation measure for having discovered, among other things, serious irregularities and severe financial losses; in fact the financial interventions adopted and envisaged and the corrective measures taken by the undertaking's bodies proved inadequate to ensure compliance with the solvency requirements.

By [Order of 27 July 2017 IVASS](#), pursuant to art. 233 of legislative decree n. 209 of 7 September 2005, appointed Massimo Michaud as Commissioner for the extraordinary administration of the undertaking, Antonio Blandini as President of the Supervisory committee and Piero Cesarei and Vincenzo Maurizio Dispinzeri as members of such Committee.

Please note that the undertaking continues its regular business and that the reorganisation measure does not apply to the contracts underwritten by policyholders and to the obligations arising from insurance contracts.

For any further assistance you can contact IVASS Contact Centre at the toll free number 800-486661, from Monday to Friday 8.30 to 14.30.

We invite the media to highlight this press release in the interest of users.

Ariscom Compagnia di assicurazioni S.p.A. is an undertaking with head office in Rome, authorised to carry on Accidents, Sickness, Land vehicles (other than railway rolling stock), Aircraft, Ships (sea, lake and river and canal vessels), Goods in transit, Fire and natural forces, Other damage to property, Aircraft liability, General liability and Miscellaneous financial loss.