

PRESS RELEASE OF 18 JANUARY 2018

**DORMANT POLICIES: NEW INITIATIVE BY IVASS FOR CONSUMER
PROTECTION**

Thanks to the collaboration with the Revenue Authority, IVASS is now able to carry out cross-checks between the fiscal codes of the holders of “dormant” life policies and the taxpayers' database, for the sole purpose of ascertaining the death of the insured and the corresponding date. This after [IVASS' investigation into dormant life policies](#) carried out in 2017.

IVASS will return the cross-checked data to insurance undertakings so that they can search for beneficiaries and pay the policies. The first cross-check will be carried out in March 2018.

A cross-check carried out last September on a sample of 12 undertakings and 101.242 life policies (of insured over the age of 90) has made it possible to “wake up” more than **15,789** “dormant” policies, relating to **11,289** insured persons. In relation to these policies undertakings are contacting beneficiaries, either directly or through their intermediaries.

As at 30 November **76%** of these “awaken” policies (**12,002 policies**) had been paid.