

PRESS RELEASE OF 3 SEPTEMBER 2018

IVASS AWAKENS DORMANT LIFE ASSURANCE POLICIES: 3.5 BILLION PAID TO POLICYHOLDERS

IVASS publishes the [updated thematic review report](#) on potentially dormant policies that have been awakened.

Until now **187,493 policies have been “awakened”, for a total of 3.5 billion euro**, already paid or in course of payment to beneficiaries.

This has been made possible thanks to the checks made by the undertakings and sent to IVASS and to the following cross-check of the tax codes conducted by IVASS against the Tax Register. Other 900,000 contracts, **mainly relating to term life insurance policies**, remain to be checked.

IVASS has also decided to extend the scope of the research on dormant policies to contracts expired in the 2001-2006 period and to the more recent ones expired in 2017 and not yet settled. This will cover 16 years of possible dormancy.

To pursue this activity, [undertakings shall provide IVASS](#) with the tax codes by 30 October 2018.

To check if a deceased family member had underwritten a life policy, you can use the “Search service for life covers” of ANIA (<http://www.ania.it/it/servizi/ricerca-coperture-vita.html>) or contact the insurance intermediary, the bank or the insurance undertaking the family member was a customer of ([Download a facsimile request](#)).

For any further information please contact: IVASS’ **Consumer Contact Centre, 800 486661** from Monday to Friday 8.30 to 14.30.