

PRESS RELEASE OF 27 SEPTEMBER 2018

DORMANT LIFE ASSURANCE POLICIES: IVASS EXTENDS THE INVESTIGATION

IVASS extends the investigation on dormant life assurance policies to foreign insurance companies. This decision is aimed to guarantee the same level of protection to citizens regardless of whether they were insured with an Italian or a foreign undertaking.

For this purpose EEA foreign undertakings have been [required](#) to provide, by February 2019, a number of data on the policies expired between 2001 and 2017 and on the whole life policies outstanding at 31 December 2018, in order to get a picture of the portfolio of “potentially dormant” policies, as has already been done with Italian companies.

Once this information has been obtained, IVASS will carry out checks following the same procedure that has already allowed the “awakening” of **187,493** policies for a total of **3.5** billion euro.

IVASS will also cross-check the tax codes of the Italian holders of potentially dormant policies against data on deaths available at the Tax Register, so as to help undertakings in their search for the relevant beneficiaries.