

PRESS RELEASE OF 11 OCTOBER 2018

“WWW.GENIALITALY.COM”

**INTERNET SITE NOT RELATED TO ANY INSURANCE INTERMEDIARY
RECORDED IN THE REGISTER**

IVASS provides information on the promotion of motor vehicle liability insurance policies, included temporary policies, through the above-mentioned website, which is neither related to any insurance intermediary registered in the Single Register of Intermediaries – RUI, nor to Genialloyd S.p.A., insurance company belonging to Allianz Insurance Group.

On the basis of the checks made, IVASS has verified that the insurance mediation activity pursued through this site is irregular and, consequently, has asked the competent Authorities for its shutdown.

IVASS recommends to take particular care when underwriting insurance contracts through the internet, especially in case of temporary policies, and to check, before signing the contracts, that they are issued by undertakings or through intermediaries duly authorized to the pursuit of insurance business and insurance mediation, by checking on the site www.ivass.it:

- the lists of Italian and foreign undertakings licensed to pursue business in Italy (general lists and the specific list for motor liability insurance);
- the warning list of [Cases of counterfeiting](#), [Unauthorized companies](#) and [Websites not compliant with the rules on insurance mediation](#);
- the Single Register of Insurance Intermediaries and the List of Intermediaries of the European Union.

IVASS warns customers, suggesting them to check in its website:

- **if the payee of the premium is an insurance intermediary, that the latter is registered in the RUI**

- **in case of premium payments in favour of prepaid/rechargeable credit cards and/or current accounts (also on-line), that the intermediary registered in the RUI is the card or account holder.**

Consumers can ask for clarification and information to IVASS Consumer Contact Center at the free phone number 800-486661, from Monday to Friday 8.30 am to 2.30 pm.

IVASS draws attention to the fact that the websites or facebook (or other social network) profiles of intermediaries performing mediation on the internet must always include:

- a) the data identifying the intermediary;
- b) the address of its head office, its telephone and fax number and e-mail address;
- c) the number and date of registration in the Single Register of insurance and reinsurance intermediaries, as well as the indication that the intermediary is subject to IVASS's supervision;

Websites or facebook (or other social network) profiles that do not contain the above information are not compliant with the rules on insurance mediation and expose the consumer to the risk of concluding counterfeited policies.

As regards the intermediaries of the European Economic Area (EEA) licensed to carry on business in Italy, the website must show, in addition to the data identifying the intermediary and the above-mentioned addresses and contact numbers, the indication of the branch – if any –, the statement that the intermediary is licensed to pursue business in Italy and the indication of the supervisory Authority of the home Member State.

We invite the media to highlight this press release in the interest of users.