

PRESS RELEASE OF 13 MAY 2019

FAKE SURETYSHIP POLICIES ISSUED IN THE NAME OF TENECOM LIMITED

We have received reports about the supply in Italy of fake suretyship policies issued in the name of:

TENECOM LIMITED

a company with head office in the United Kingdom, licensed to carry on business in Italy under the freedom to provide services (without a permanent presence) in some non-life insurance classes.

In reply to IVASS' request, TENECOM LIMITED has notified that it is currently in run-off, and therefore is only managing the existing insurance portfolio without commencing any new business, that it does not pursue business in Italy and that it has no websites and e-mail or certified electronic mail addresses for selling policies in Italy.

Tenecom Limited has informed that the suretyship policies issued in its name are fake and has provided an email address to contact for any inquiries from consumers: christine.hunt@resmsl.co.uk.

For any further assistance you can contact IVASS Consumer Contact Centre at the toll free number 800-486661, from Monday to Friday 8.30 to 14.30.

We invite the media to highlight this press release in the interest of users.