

PRESS RELEASE OF 14 MAY 2019

FAKE MOTOR LIABILITY POLICIES ISSUED IN THE NAME OF FIRST CENTRAL INSURANCE MANAGEMENT LTD NOT AUTHORISED TO PURSUE BUSINESS IN ITALY

IVASS provides information on the marketing of fake motor liability policies issued in the name of:

FIRST CENTRAL INSURANCE MANAGEMENT LTD

an insurance company with head office in the United Kingdom not authorised to pursue insurance business in Italy

The UK Supervisory Authority (Financial Conduct Authority - FCA) notified us that First Central Insurance Management Ltd has denied the authenticity of the motor liability insurance contracts issued on the Italian territory and has made clear that it intends to pursue business exclusively in the United Kingdom and Northern Ireland.

Before signing the contracts, IVASS always recommends checking that they are issued by undertakings duly authorised to the pursuit of insurance business, by checking on the site <u>www.ivass.it</u>:

- the Register of Italian undertakings and the Lists of foreign undertakings licensed to pursue business in Italy;
- the warning list of unauthorised undertakings and of the cases of counterfeiting;
- the Single Register of Insurance Intermediaries and the List of Intermediaries of the European Union.

For any further assistance you can contact IVASS Contact Centre at the toll free number 800-486661, from Monday to Friday 8.30 to 14.30.

We invite the media to highlight this press release in the interest of consumers.