

COURTESY TRANSLATION
(only the Italian version is authentic)

ORDER No. 112

SUPERVISORY FEE FOR 2021 TO BE PAID BY THE SUBJECTS REGISTERED IN THE SINGLE REGISTER OF INSURANCE, REINSURANCE AND ANCILLARY INSURANCE INTERMEDIARIES

THE INSURANCE SUPERVISORY AUTHORITY

HAVING REGARD to legislative decree no. 209 of 7 September 2005 as subsequently amended and supplemented, introducing the Code of Private Insurance and, in particular art. 109 concerning the setting up of the Register of insurance, reinsurance and ancillary insurance intermediaries (RUI) and art. 336 concerning the obligation for intermediaries registered in the RUI to pay the supervisory fee every year;

HAVING REGARD to IVASS Regulation no. 40 of 2 August 2018 laying down provisions on insurance and reinsurance mediation as referred to under Title IX (General rules on distribution) of legislative decree no. 209 of 7 September 2005 – Code of private Insurance; WHEREAS section F of the Register is not yet available, the intermediaries to be registered there are currently enrolled in section A;

HAVING REGARD to decree law no. 95 of 6 July 2012, concerning urgent measures for the review of public spending with unchanged services for citizens, converted by law no. 135 of 7 August 2012, and, in particular, article 13, which established IVASS - Istituto per la vigilanza sulle assicurazioni;

HAVING REGARD to presidential decree of 12 December 2012 introducing the Statute of IVASS;

HAVING REGARD to legislative decree no. 82 of 7 March 2005 (Digital Administration Code) and, in particular, art. 2, paragraph 2, which has included supervisory and regulatory independent administrative authorities within the scope of the Code, and art. 5 concerning the methods for making payments through electronic systems;

WHEREAS IVASS has joined the PagoPA system since January 2019;

HAVING REGARD TO the decree of the Minister of the Economy and Finance of 9 September 2021, published in the Official Journal of the Italian Republic - General series -

no. 226 of 21 September 2021, which has established the amount of the supervisory fee due to IVASS for the year 2021 by the insurance, reinsurance and ancillary insurance intermediaries registered in the RUI, leaving to IVASS the identification of the terms and methods of payment of the contribution;

LAYS DOWN THE FOLLOWING

Art. 1

(Scope)

1. Insurance, reinsurance and ancillary insurance intermediaries, including non operating intermediaries, enrolled in sections A, B, C and D of the RUI as at 30 May 2021, are required to pay a supervisory fee.

Art. 2

(Amount of the contribution)

1. Pursuant to article 1 of Ministerial Decree of 9 September 2021 the amount of the contribution to be paid by insurance, reinsurance and ancillary insurance intermediaries shall be defined as follows:

a) section A (insurance agents)

- | | |
|---------------------|----------|
| a1) natural persons | € 40.00 |
| a2) legal persons | € 230.00 |

b) section B (insurance and reinsurance brokers)

- | | |
|---------------------|----------|
| a1) natural persons | € 40.00 |
| a2) legal persons | € 230.00 |

c) section C (direct canvassers)

€ 15.00

- d) section D (banks, financial intermediaries, stock brokerage companies and Poste Italiane)

- | | |
|---|-------------|
| d1) banks with a premium income equal to or exceeding 100 million euro
and Poste Italiane | € 10,000.00 |
| d1) banks with a premium income from 1 to 99.9 million euro | € 8,170.00 |
| d1) banks with a premium income of less than 1 million euro,
financial intermediaries and SIM. | € 2,760.00 |

Art. 3

(Payment methods and terms)

1. Intermediaries shall make the payment at the latest within 30 days from the day after the publication of this order.

2. Intermediaries enrolled in sections A, B and D of the RUI shall make the payment through the PagoPA system, taking account of the enclosed technical instructions.
3. The instructions for the payment of the fees due by the intermediaries registered in section C of the RUI will be communicated, by means of a specific notice, directly to the companies that use them.
4. Payments made through methods other than those indicated will not be considered valid for the purposes of fulfilling the legal obligation.
5. Through the portal indicated in paragraph 2, it is possible to verify any past arrears and download the PagoPA payment notification to pay the fees still owed.

Art. 4

(Removal from the RUI - Enforced recovery)

1. In case of failure to pay the supervisory fee, after 30 days from the payment deadline, IVASS starts, prior notice, the procedure for removal from the RUI pursuant to art. 113 (1) e) of legislative decree no. 209/2005.
2. Failure to pay the fee will also result in the initiation of the enforced recovery procedure pursuant to article 336 (3) of Legislative Decree 209/2005.

Art. 5

(Publication)

1. This order is published in IVASS Supervisory Bulletin and is made available on IVASS website (www.ivass.it).

The Board Member

(pursuant to Art. 3, para. 3 and 4, of IVASS' Statute)