
RACCOMANDATA

SERVIZIO ISPETTORATO
SETTORE ANTIRICICLAGGIO

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To the insurance undertakings whose head office is located in an EU member State or an EEA country, pursuing business in Italy in “Life” classes under the freedom to provide services

Classific

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by means of a registered letter
for the kind attention of the Anti-money
Laundering Officer

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Oggetto . Assessment of the risks of money laundering (ML) and terrorist financing (TF). Request for information on the insurance business pursued in Italy in the Life classes under the freedom to provide services.

IVASS required insurance undertakings whose head office is located in a EU member State or an EEA country, by means of the letter on July 12th 2017 (reference No. 0136103/17), to provide information on the insurance business pursued in Italy in “Life” classes under the freedom to provide services for the year 2016, in order to let IVASS assess the risks of money laundering and terrorist financing in the Italian insurance sector

This year too, insurance undertakings are required to provide IVASS, by November 30th 2018, with:

- a spreadsheet filled up with the information detailed in the annex (section V “Intermediaries”);
- a cover letter (and any other relevant communication) signed by a person duly authorized to represent the undertaking.

The spreadsheet can be downloaded at the page “*Letters to the Market*”

<https://www.ivass.it/normativa/nazionale/secondaria-ivass/lettere/index.html?com.dotmarketing.htmlpage.language=3>

in the “*annexes*” section to this “*letter to the market*”.

Undertakings operating in Italy in the Life classes only under the freedom to provide services may send the information as attachment to a PEC (certified electronic mail) message sent to ispettorato@pec.ivass.it; those that have no certified electronic mail may send the required documents to the e-mail address servizio.ispettorato@ivass.it by ordinary e-mail.

Undertakings operating in Italy in the Life classes also under the freedom of establishment may send the required documents also through the certified electronic mail address of their Italian branch, specifying that such message refers to the activity carried out in Italy under the freedom to provide services.

by delegation of the Joint Directorate

Resolution 119/2018

Instructions for filling in the spreadsheet containing information to be submitted to IVASS

a. General instructions

Information may only be provided through the enclosed spreadsheet.

Undertakings may not modify, move, add or delete required fields.

For those fields where a description is required, this must fit in a single cell.

Information must refer to:

- December 31st of the year preceding the date when they are filling in the spreadsheet, where inventory data are to be reported (...);
- the whole year preceding the date when they are filling in the spreadsheet, where flow data are to be reported (for example gross premiums written during the year).

The spreadsheet is made up of six sections; they contain:

...

- the breakdown of premiums earned by each insurance intermediary (sect. 5);

...

Undertakings pursuing business in Italy under the freedom to provide services are only required to fill in section 5.

In order to allow further checks by corporate bodies and by IVASS, the list of the analytical information that makes up each aggregate item reported in the spreadsheet must be alternatively:

- readily extractable from corporate databases already in use, filed at the reference date;
- kept in a specific database, generated during the aggregation of the analytical data used for filling in the electronic spreadsheet.

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b. Instructions for filling in Section 5 (Intermediaries)

In this section, the total amount of premiums earned in Italy in 2017 (except the premiums written without any mediation) must be broken down by individual intermediary.

The section of the RUI (Italian Single Register of Intermediaries) in which each

insurance intermediary is duly registered must be reported in column D..

Only following letters may be used: "A" (for agents), "B" (for brokers), "D" (for banks, investment firms), "Annex List 1" (for those insurance intermediaries having their residence or registered office in the European Union and in the States belonging to the European Economic Area operating under the freedom of establishment) and "Annex List 2" (for those insurance intermediaries having their residence or registered office in the European Union and in the States belonging to the European Economic Area operating under the freedom to provide services).

The registration number in the RUI, i.e. the complete alphanumeric code (e.g. A00000001, UE00000001) must be reported in column E..

The total amount of premiums collected by each insurance intermediary must be filled in column K corresponding to the type of activity performed.

Column L must include details of the premiums linked only to collective policies.

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