

*COURTESY TRANSLATION
(only the Italian version is authentic)*

To the insurance undertakings whose head offices are located in another State of the EEA carrying on business in Italy under the freedom of establishment or the freedom to provide services
TO THEIR PREMISES

RE: Supervisory fee for 2021 to be paid by insurance undertakings with head office in another EEA Member State licensed to carry on business in Italy under the right of establishment or the freedom of services.

We inform you that the Minister of Economy and Finance has accepted the proposal formulated by IVASS and, with the Decree of 9 September 2021, published in the Official Journal of the Italian Republic No. 226 of 21 September 2021, has set the supervisory fee for the year 2021 at **0.10 per thousand of the premiums collected in Italy in 2020**, net of operating expenses. The fee must be paid by insurance undertakings with head office in another EEA Member State licensed to carry on business in Italy under the right of establishment or the freedom of services, registered in the lists in the appendix to the Register referred to in art. 26 of the Code of Private Insurance.

The rate of operating expenses to be deducted from the premiums collected in Italy in 2020 is equal to **4.12%** of the aforementioned premiums, as determined by the Institute with Order no. 91 of 7 November 2019.

The payment of the fee for 2021 as an advance payment and as a balance shall be made by 15 November 2021 through the PagoPA system¹.

The notification may be paid directly in the portal through credit card, or to all the Payment Service Providers (PSP) licensed to the PagoPA service using the specific methods described in the notification. Where that is not possible, the fee can also be paid

¹ In particular, after determining the amount to be paid through the enclosed table, the undertaking shall generate the PagoPA payment notification through the portal accessible via the address <https://web1.unimaticaspa.it/unipay/startPayment.jsp?tenant=ivass>.

For first time access, you should enter, in lower case, the undertaking's IVASS registration code (shown in the list in the appendix to the relevant Register, for ex. I.00000) both as username and as password; the system will then allow you to create a personal password to be used for future access.

through bank transfer using the bank details (IBAN code and SWIFT) provided by Unimatica, with the following indication, as reason for payment: IUV (Unique Payment Identifier) PAYMENT no.____ followed by the IUV code contained in the payment notification you generated, made up of 17 characters.

When making the payment, undertakings must fill in and send IVASS - to the email address contributo.impresa@ivass.it, a self-certification attesting to the amount of premiums earned and the payment made, underwritten by the undertaking's Director General or his or her delegate, using the attached model (see IVASS Order no. 113 of 2021).

Best regards.

The Board Member
(pursuant to Art. 3, para. 3 and 4, of IVASS'
Statute)