

COURTESY TRANSLATION
(only the Italian version is authentic)

To the insurance undertakings whose
head offices are located in another
State of the EEA carrying on business
in Italy under the freedom of
establishment or the freedom to provide
services
TO THEIR PREMISES

RE: Supervisory fee for 2023 to be paid by insurance undertakings with head office in another EEA Member State licensed to carry on business in Italy under the right of establishment or the freedom of services.

We inform you that the Minister of Economy and Finance has accepted the proposal formulated by IVASS and, with the Decree of 28 July 2023, published in the Official Journal of the Italian Republic No. 185 of 9 August 2023, has set the supervisory fee for the year 2023 at **0.13 per thousand of the premiums collected in Italy in 2022**, net of operating expenses. The fee must be paid by insurance undertakings with head office in another EEA Member State licensed to carry on business in Italy under the right of establishment or the freedom of services, registered in the lists I and II in the appendix to the Register referred to in art. 26 of the Code of Private Insurance.

The rate of operating expenses to be deducted from the premiums collected in Italy in 2022 is equal to **4.29%** of the aforementioned premiums, as determined by the Institute with Order no. 115 of 3 December 2021.

As stipulated in Article 1(2) of the aforementioned decree, the supervisory fee for the year 2023 is paid to IVASS:

- a) by the Italian branches of undertakings with head office in another EEA Member State carrying on business in Italy under the right of establishment, on the basis of the premiums earned on the Italian territory;
- b) by the parent companies of undertakings with head office in another EEA Member State carrying on business in Italy by way of freedom of services, either directly from their home country or through branches located in other European countries, with respect to the total premiums collected on the Italian territory.

Pursuant to Article 1(3) of the same decree, pure European reinsurance companies operating in Italy under the right of establishment registered in List III in the appendix to the Register of Companies are excluded from paying the supervisory fee.

The payment of the fee for 2023 as an advance payment and as a balance shall be made within 30 days from the date of this letter through the PagoPA system¹.

The notification may be paid directly in the portal through credit card, or to all the Payment Service Providers (PSP) licensed to the PagoPA service using the specific methods described in the notification. Where that is not possible, the fee can also be paid through bank transfer.

Unimatica's bank details used for payment of the 2022 fee are confirmed. Insurance undertakings which pay the fee for the first time may ask for Unimatica's bank details (IBAN and SWIFT code) to the Unimatica contact centre by sending an email to unipay-tr@unimaticaspa.it or to IVASS' email address contributo.impresa@ivass.it.

Unimatica is the company that provides for the collection of IVASS' fee.

The reason for transfer should state the following wording: IUV (Unique Payment Identifier) PAYMENT no.____ followed by the IUV code contained in the payment notification you generated, made up of 17 characters and IVASS registration code (i.00000).

When making the payment, undertakings must fill in and send IVASS - to the email address contributo.impresa@ivass.it, a self-certification attesting to the amount of premiums earned and the payment made, underwritten by the undertaking's Director General or his or her delegate, using the attached model (see IVASS Order no. 113 of 2021).

When submitting the aforementioned self-certification, the parent companies referred to under b) that provide for the payment, shall indicate for each branch the details of the relevant premiums earned in Italy.

Best regards.

The Board Member

¹ In particular, after determining the amount to be paid through the enclosed table, the undertaking shall generate the PagoPA payment notification through the portal accessible via the address <https://web1.unimaticaspa.it/unipay/startPayment.jsp?tenant=ivass>.

For first time access, you should enter, in lower case, the undertaking's IVASS registration code (shown in the list in the appendix to the relevant Register, for ex. I.00000) both as username and as password; the system will then allow you to create a personal password to be used for future access.

(pursuant to Art. 3, para. 3 and 4, of IVASS' Statute)

[signature 1]