
IVASS CONFERENCE 2016

THE LAUNCH OF SOLVENCY II

The implementation of the new regime: open issues, implications for business models, and effects on institutional and financial communication

3 March 2016

Bank of Italy's Congress Centre – Via Nazionale 190, Rome

Programme

h. 8.45 Registration

h. 9.15 Welcome address
Salvatore Rossi President, IVASS

h. 9.30 Keynote speech
Gabriel Bernardino Chairman, EIOPA

*h. 9.50 **Session I – Panel discussion***
Solvency II's enforcement. What's next?

In preparation of the entry into force of Solvency II a number of issues have arisen both for undertakings and regulators. These have been at the centre of the ongoing debate and will feed into the work of the already planned review of the new regime. The high complexity, the practical application of the principle of proportionality, the volatility of the results, the potentially different supervisory approaches of the various European supervisors, the treatment of some risks (e.g. sovereign risk) within the standard formula, are only some of the topics up for discussion. The objective of the panel is to investigate the main implementing issues and to contribute to define how to deal with them, in the short and longer term.

Gabriel Bernardino Chairman, EIOPA

Frank Grund Chief Executive Director of Insurance and Pension Funds Supervision, BaFin

Alberto Minali Group Chief Financial Officer, Assicurazioni Generali

Victoria Saporta Chair of the Executive Committee, IAIS
Financial Policy Director, PRA

Christian Thimann Head of Strategy & Public Affairs and Member of the
Executive Committee, Axa Group

Tom Wilson Group Chief Risk Officer, Allianz

Moderation

Ferdinando Giugliano Economic Commentator, la Repubblica

h. 11.10 Coffee break

*h. 11.40 **Session II – Panel discussion***

How to deal with Solvency II disclosure

The transition to the new regime of prudential supervision represents a quantum shift in terms of assessment and comparability - in space and time - of companies' risk profiles. A challenge facing, to varying degrees, supervisors and undertakings, financial analysts and, more generally, the insurance sector's stakeholders. The discussion in this session has the purpose to provide an overview of key issues regarding companies' disclosure and cues on how to properly read the new set of information.

Carlo Cimbri CEO, UnipolSai

Giuseppe Leo Corvino Professor of Financial Markets and Institutions, Università
Bocconi

Maria Bianca Farina President, ANIA

Patrick M. Liedtke Managing Director, BlackRock

Fudji Taos Director Financial Institution Ratings, Standard & Poor's

Gabriele Zuliani Chief Financial Officer, Intesa Sanpaolo Vita

Moderation

Fausto Parente Head of Supervisory Regulations and Policies Directorate,
IVASS

h. 13.00 Closing remarks

Alberto Corinti Member of the Board of Directors, IVASS

h. 13.15 End of conference