

SANCTIONS - PECUNIARY ADMINISTRATIVE SANCTIONS
2nd half-year 2018

Injunctions - Detailed by top 5 sanctions

| N. | RECIPIENTS | Amount (in euro) |
|---------------------|--|-----------------------------|
| 1 | CARDIF VITA S.P.A. | 333.333 |
| 1 | ALLIANZ S.P.A. | 333.333 |
| 2 | CONSOLI e MALARA s.n.c. (intermediary) | 144.000 |
| 3 | ELLETI s.r.l. in liquidazione (intermediary) | 120.000 |
| 4 | FRANZOSO SUJEN (intermediary) | 115.500 |
| 5 | MATTEAZZI ANDREA (intermediary) | 110.000 |
| TOTAL | | 1.156.166 |
| TOTAL MARKET | | 5.108.956 |

Source: IVASS