

SANCTIONS - ADMINISTRATIVE SANCTIONS

2nd half-year 2021

Outcome of sanctioning proceedings

	Number	%	Amount (in euro)
SANCTIONS AGAINST UNDERTAKINGS			
• Pecuniary sanctions *	47	18,2	1.357.623
• Non-pecuniary sanctions	0	0,0	---
Total undertakings sanctions	47	18,2	1.357.623
SANCTIONS AGAINST INTERMEDIARIES			
• Pecuniary sanctions	3	1,2	77.000
• Non-pecuniary sanctions	28	10,8	---
• Disciplinary sanctions**	7	2,7	---
Total intermediaries sanctions	38	14,7	77.000
DISMISSALS	173	67,1	---
OVERALL TOTAL	258	100,0	1.434.623

Source: IVASS

* N. 13 orders relate to proceedings initiated following the unitary assessment of specific breaches in a determined period of time to which a single sanction corresponds

** Relating to proceedings initiated for violations committed by intermediaries before 1 October 2018